



Cadbury Nigeria Plc FY 2022 25 January 2023

MPR: 17.50%
Dec'22 Inflation Rate: 21.34%
Q3 2022 Real GDP: 2.25%

Cadbury Nigeria Plc	FY 2022	FY 2021	
Statement of Profit or Loss	(N'000)	(N'000)	% Change
Revenue	55,212,617	42,372,034	30.30%
Cost of Sales	(47,447,580)	(35,894,401)	32.19%
Gross Profit	7,765,037	6,477,633	19.87%
Other income	81,530	24,075	238.65%
Selling and Distribution expenses	(6,352,928)	(5,060,571)	25.54%
Administrative expenses	(1,246,425)	(949,669)	31.25%
Profit from operating activities	247,214	491,468	49.70%
Finance Income	1,608,174	856,025	87.87%
Finance costs	(503,827)	(249,576)	101.87%
Net Finance Income	1,104,347	606,449	82.10%
Loss/Profit before tax	1,351,561	1,097,917	23.10%
Income tax	(405,468)	(648,205)	37.45%
Loss/Profit after tax	946,093	449,712	110.38%
Basic Earnings per Share (in Kobo)	50.37	23.94	110.40%
Balance Sheet as at Dec 31, 2022	31-Dec-2022	31-Dec-2021	
Cash and cash equivalents	27,447,778	17,824,131	53.99%
Trade and other receivables	5,159,941	4,053,339	27.30%
Inventories	11,913,166	8,100,730	47.06%
Property Plant and Equipment	14,070,993	13,018,307	8.09%
Other Assets	1,117,601	691,784	61.55%
Total Assets	59,709,479	43,688,291	36.67%
Trade and other payables	20,484,918	18,030,034	13.62%
Employee Benefits	595,006	668,017	10.93%
Current tax liabilities	407,622	110,296	269.57%
Borrowings	23,808,658	10,480,352	127.17%
Other Liabilities	771,340	763,238	1.06%
Total Liabilities	46,067,544	30,051,937	53.29%
Total shareholders' equity	13,641,935	13,636,354	0.04%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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